

LOTUS



BOARD DIVERSITY POLICY

Latest reviewed and amended on August 10, 2026

Preamble

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has framed a formal policy on Board diversity which sets out a framework to promote diversity on Company's Board of directors ('Board').

Policy Statement

The Company believes that a diverse Board enhances the quality of decision-making by bringing together members with different skills, qualifications, experience, expertise, gender, age, knowledge and diverse perspectives, thereby contributing to the sustainable growth and long-term success of the Company. While recommending appointments to the Board and determining its composition, the Nomination and Remuneration Committee ("Committee") and the Board shall have due regard to this Policy.

In evaluating the composition of the Board, the Committee shall seek to maintain an appropriate balance of skills, qualifications, experience and diversity. The objective is to have a Board with diverse backgrounds and experience in business, finance, healthcare, governance, academia, technology and such other fields relevant for the Company's operations.

The Board shall comprise an optimum combination of Executive and Non-Executive Directors with at least one woman Director and its composition shall be in accordance with the Articles of Association of the Company and with extant applicable laws.

Review/Amendment

The Board of Directors on its own or on the recommendations of the Committee may review/amend this policy as and when it deems fit.

The Board may amend, modify or substitute any provision of this Policy on the recommendation of the Committee or pursuant to any statutory amendment. In the event of any inconsistency between this Policy and the applicable laws, the provisions of the applicable laws shall prevail and this Policy shall be deemed to have been modified accordingly.